

VEGA DAILY

Vitamins to VEGA!

3rd. Jun. 2024

VITAMIN

01

On May 31, Brother's vitamin B1 MONO was quoted at 23.4 USD/KG; at the beginning of this week, Huazhong B1 MONO's price increased to USD24/KG. Since the beginning of this year, B1 prices have been rising steadily, and the delivery is tight, the transactions are basically close to factory quotes.

AMINO ACID

02

The amino acid market price was weak this week. The lysine market was mainly focus on shipments. The forward order prices were lowered and the market transaction heat declined. The export price of 98% lysine was between USD 1.25-1.28/KG, and the price market of 70% was relatively stable, with exports between USD 0.63-0.65/KG. The overall market transaction of threonine was weak, with the export price around USD1.23/KG. The end users were not willing to sign orders, and the prices in some markets were low. We will pay attention to the factory transaction and delivery progress in the future.

API

03

The overall API market was relatively stable this week. In the early stage, some factories boosted prices by reducing production and limiting production, which improved the market transaction status. However, the overall demand has not improved significantly at present, and the market channels are more rational in purchasing goods. Recently, the prices of doxycycline, neomycin sulfate, lincomycin, etc. have still risen to varying degrees. The prices of other varieties are also at a low level, and the factories are also willing to maintain prices.

FOOD ADDITIVE

04

This week, for thickener products, xanthan gum is affected by market conditions and the current domestic market transaction price is stable at around USD3.5/KG, and delivery is expected to be at the end of June.

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